GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1925
ANSWERED ON:29.11.2001
REDUCTION IN OIL POOL DEFICIT
NAWAL KISHORE RAI;SUSHIL KUMAR INDORA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether his Ministry has made any representation to the Ministry of Finance in regard to withdrawal of Rs.4429 crore deposited in the Public Accounts Fund in order to reduce the oil pool deficit likely to be accured during 2001-2002;

(b) if so, the details in this regard; and

(c) the time by which the amount is likely to be received?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): Yes, Sir. Ministry of Finance has been requested to allow Oil Coordination Committee (OCC) to withdraw from the Public Accounts its deposits Rs.4,429 crores.

(c): No decision has been taken as yet.